

Message Text

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ACTION EB-06

INFO OCT-01 EUR-08 EA-06 ISO-00 INT-05 COME-00 GSA-01 IO-04

OIC-01 DODE-00 CIAE-00 INR-05 NSAE-00 RSC-01 DRC-01

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R 181723Z OCT 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4900

INFO AMEMBASSY KUALA LUMPUR

LIMITED OFFICIAL USE LONDON 13603

E.O. 11652: N/A

TAGS: EMIN, UK, MY

SUBJ: INTERNATIONAL TIN COUNCIL (ITC) MEETINGS, KUALA
LUMPUR, OCTOBER 24-NOVEMBER 5, 1974

REF: (A) LONDON 1382; (B) STATE 217956

1. IN DISCUSSION WITH ITC SECRETARIAT OFFICIALS, BUFFER
STOCK MANAGER ADNAN AND ASSISTANT BUFFER STOCK MANAGER
BUERO, OCTOBER 18, ADNAN EMPHASIZED TO EMBOFF THAT US
OBSERVER'S PARTICIPATION AT ITC PREPARATORY COMMITTEE
AND STATISTICAL COMMITTEE MEETINGS WAS PARTICULARLY
NEEDED.

2. CONCERNING STATISTICAL MEETING, BUERO SAID IT WOULD
BE MOST DESIREABLE FOR US OBSERVER TO BE WELL BRIEFED
ON US DEMAND PROJECTION, PARTICULARLY AS REGARDS TINPLATE.
TO WHAT EXTENT WILL TINPLATE POSITION BE AFFECTED BY
REPORTED STEEL SHORTAGE IN US? THIS AND SIMILAR QUES-
TIONS WILL TAKE ON HEIGHTENED IMPORTANCE DUE TO RECENT
FLUCTUATIONS IN TIN MARKET AND GENERAL DOWNTURN IN
BASE METAL PRICES ON THE LONDON METAL EXCHANGE (LME)
LEAD BY COPPER. (TIN AGAIN FELL BELOW 3000 POUNDS
STERLING ON OCTOBER 17.) ADNAN FEELS THAT INTEREST WILL

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ALSO BE LIVELY IN US STOCKPILE POLICY. INDEED, HE FEELS
THERE IS NO MORE IMPORTANT ISSUE FACINCMSZN THAN

STOCKPILE POLICY (BOTH ITC'S AND OURS).

ANNENBERG

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Message Attributes

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Disposition Authority: shawdg
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